

MISSOURI STATE AUDITOR'S OFFICE
BOND REGISTRATION REPORT

(573) 751-4213

August 30, 2006

REGISTRATION NO.: 24989

BONDS ISSUED BY: North Kansas City School District 74

AMOUNT OF ISSUE: \$72,040,000.00

COUNTY: of Clay

DATE OF ISSUE: September 6, 2006

MONTH OF MATURITY: March

PURPOSE OF BONDS: I. \$53,500,000 (a portion of \$140,000,000 authorized) principal amount to be used to acquire a site, construct, furnish and equip a new fourth high school facility and to improve, extend, repair, remodel, renovate, furnish and equip existing school facilities and II. \$18,540,000 principal amount to be used for the purpose of refunding outstanding general obligation bonds of the District, Series 1997 maturing in the years 2008 through 2017

Rate of Interest	Amount	Maturity
4.000 %	\$ 600,000.00	03/01/2007
4.000 %	1,625,000.00	03/01/2008
4.000 %	1,355,000.00	03/01/2009
4.000 %	2,035,000.00	03/01/2010
4.250 %	3,100,000.00	03/01/2011
4.500 %	2,405,000.00	03/01/2012
4.500 %	3,310,000.00	03/01/2013
4.500 %	4,825,000.00	03/01/2014
4.500 %	6,110,000.00	03/01/2015
4.500 %	4,955,000.00	03/01/2016
4.500 %	5,405,000.00	03/01/2017
5.000 %	3,415,000.00	03/01/2018
5.000 %	3,580,000.00	03/01/2019
5.000 %	3,760,000.00	03/01/2020
5.000 %	3,945,000.00	03/01/2021
5.000 %	4,140,000.00	03/01/2022
5.000 %	4,345,000.00	03/01/2023
5.000 %	4,565,000.00	03/01/2024
5.000 %	4,725,000.00	03/01/2025
5.000 %	3,840,000.00	03/01/2026

ARE BONDS CALLABLE: Bonds maturing on and after March 1, 2018 may be redeemed on and after March 1, 2017 without premium

BOND REGISTRAR: Commerce Bank, N.A., Kansas City, Missouri

INTEREST PAYABLE: March 1 and September 1

BY: Commerce Bank, N.A., Kansas City, Missouri

APPROVING OPINION BY: Gilmore & Bell, P.C., Kansas City, Missouri

ISSUE BOUGHT BY: Oppenheimer & Co., Inc., Kansas City, Missouri

PURCHASE PRICE: \$74,629,426.15

INTEREST RATE: 4.3944%

ASSESSED VALUATION: I. \$1,897,990,103; II. Not applicable

INDEBTEDNESS: (Including this issue) I. \$265,964,105; II. Not applicable

NOTICE OF ELECTION: I. Published two newspapers March 23 and 30, 2005; II. Not applicable

DATE OF ELECTION: I. April 5, 2005; II. Not applicable

ELECTION RESULTS: I. Yes...12,404; No...5,638; II. Not applicable

METHOD OF SALE OF BONDS: Negotiated sale

NOTICE OF SALE: Not applicable

NUMBER OF BIDS RECEIVED: Not applicable